



**Lord Nelson PAC Financials**  
as of April 15, 2025

	<u>Q1</u>	<u>Q2</u>	<u>Mar-25</u>	<u>Apr-25</u>	<u>YTD</u>	<u>Budget</u>	<u>Year End Estimate</u>
<b>Fundraising</b>							
Hot Lunch Program	341.06	3,520.22	334.73	66.96	4,262.97	-	5,500.00
Sun-Oka Apples	2,082.00	826.50	-	-	2,908.50	2,500.00	2,908.50
Donald's Gift Cards	-	-	-	-	-	1,500.00	1,500.00
Movie Nights	1,107.38	-	-	-	1,107.38	-	1,857.38
Purdys Fundraiser	-	2,155.80	-	-	2,155.80	1,500.00	-
Card Project	-	-	-	-	-	-	-
Family Portraits	-	-	-	-	-	-	-
Spring Fair	-	(2,163.00)	(787.50)	-	(2,950.50)	(6,300.00)	(2,000.00)
Mabel's Labels	60.89	-	-	-	60.89	-	60.89
TruEarth	-	-	-	-	-	-	-
First Aid/ Earthquake Kits	-	-	-	-	-	-	-
Miscellaneous Donations/ Other Income	200.00	-	-	-	200.00	-	200.00
BC Gaming Grant	9,580.00	-	-	-	9,580.00	9,500.00	9,580.00
<b>Fundraising Totals</b>	<b>13,371.33</b>	<b>4,339.52</b>	<b>(452.77)</b>	<b>66.96</b>	<b>17,325.04</b>	<b>9,025.75</b>	<b>19,606.77</b>
<b>Additional Income</b>							
Term Deposit Interest	-	-	2,314.31	-	2,314.31	-	2,314.31
Prepayments	3,564.72	(3,752.80)	478.52	9,778.50	10,068.94	-	-
<b>Expenditures</b>							
Student Events	-	(199.68)	-	-	(199.68)	3,500.00	3,481.33
School/Teacher/Staff Support	1,775.80	2,948.72	1,079.15	660.82	6,464.49	26,402.00	21,361.00
PAC Admin	358.49	1.80	-	-	360.29	1,080.00	1,058.76
Gardening Club	521.39	-	-	-	521.39	2,709.77	2,709.77
Parent Events	531.52	-	-	-	531.52	650.00	531.42
Miscellaneous	-	-	-	-	-	-	-
AOWG	1,284.36	80.00	-	-	1,364.36	10,000.00	10,000.00
Student/ Parent Education	-	1,653.75	-	-	1,653.75	5,575.00	1,653.75
Community Support	1,307.00	200.00	-	-	1,507.00	4,000.00	4,000.00
Additional Expenses	-	1,118.78	3,150.85	-	4,269.63	6,637.00	6,637.00
<b>Total Expenditures</b>	<b>5,778.56</b>	<b>5,803.37</b>	<b>4,230.00</b>	<b>660.82</b>	<b>5,778.56</b>	<b>60,553.77</b>	<b>51,433.03</b>
<b>Totals (Fundraising less Expenditures)</b>	<b>11,157.49</b>	<b>(5,216.65)</b>	<b>(1,889.94)</b>	<b>9,184.64</b>	<b>23,929.73</b>	<b>(51,528.02)</b>	<b>(29,511.95)</b>

<b>Bank Account Balances</b>	<u>Q1</u>	<u>Q2</u>	<u>Mar-25</u>	<u>Apr-25</u>
Vancity	39,590.04	35,024.08	31,451.63	
Cashable 90 Day Lockout	39,391.49	39,391.49	40,592.93	
Escalating Term Deposit	27,821.68	27,821.68	28,934.55	
Vancity - Gaming Account	9,966.51	8,720.88	8,246.88	
Uncleared amounts	(1,090.50)	(495.56)	(653.36)	
<b>Totals</b>	<b>115,679.22</b>	<b>110,462.57</b>	<b>108,572.63</b>	

**Notes**

**Hot Lunch**

Hot lunch continues to be profitable. To date it has earned 4,262 and this profit includes 3,600 in subsidies.

**Spring Fair**

Committee has paid a deposit to rent a stage.

**Term Deposit Interest**

The PAC has two term deposits that both matured in March; the PAC earned 2,314 in interest and the terms were rolled over for another year.

**School/Teacher/Staff Support**

Staff continue to submit reimbursement requests for classroom stipends and field trips. 3,225.98 of the 8,952.00 for classroom stipends has been spent and 2,125.44 of the 10,000 for field trips has been spent.

**Community Support**

PAC learned of a family in the school that required some support and purchased a gift card for them.

**Additional Expenses**

Staff purchased a few more items from the wishlist.

While the statement shows a current surplus of 23,929.73, we have reviewed the budget and the PAC is still on track to finish the year in a deficit ; however, it should be slightly lower at 30,000. The PAC would have 78,000 in the banks at the end of the year.